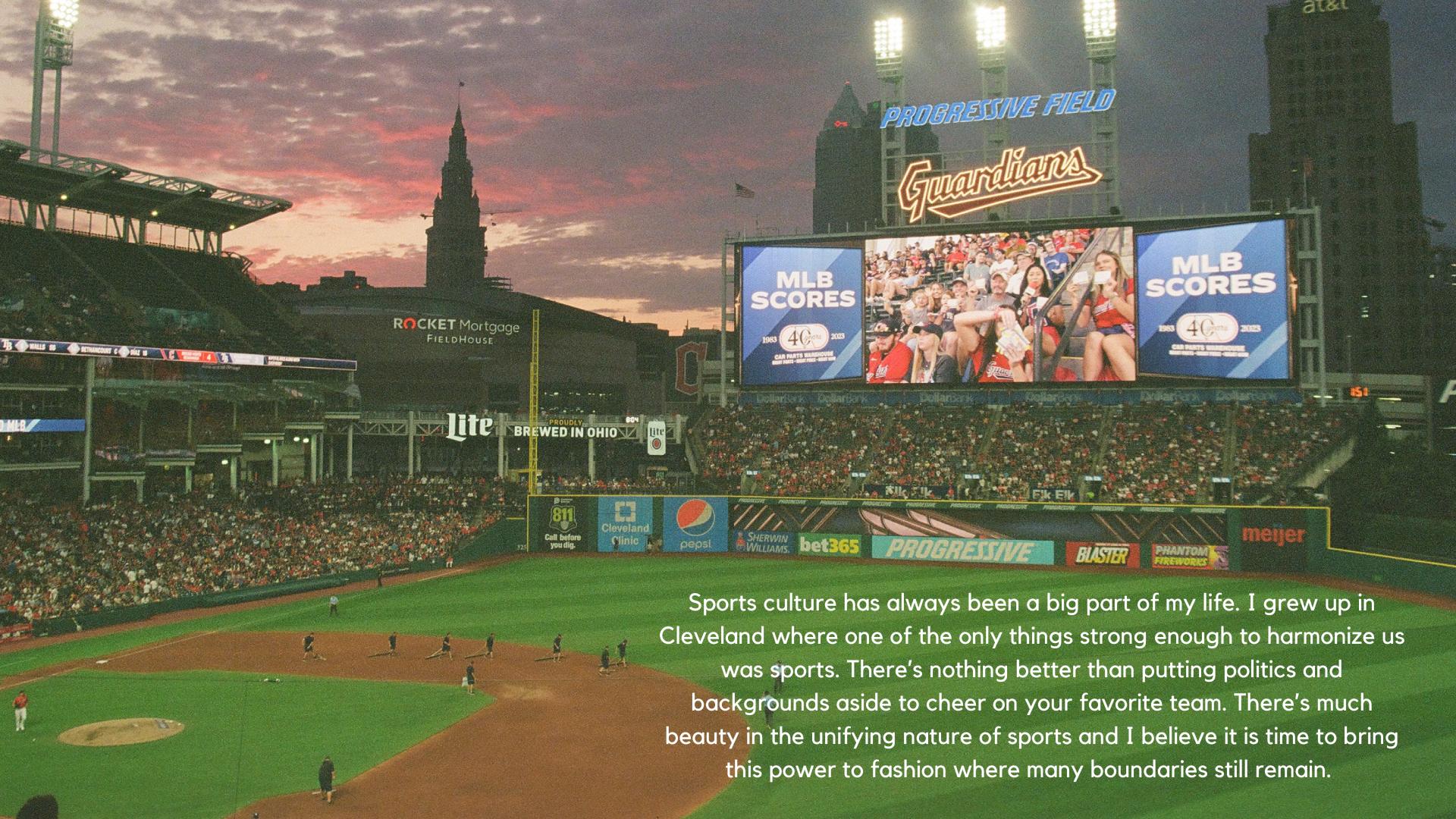


# BAGGG

Hayley Becker | Senior Capstone Professor Levy | Winter 2024







# **About BAGGU**

Started in 2007 by Parsons fashion design alumni, Emily Sugihara.

CEO Emily Sugihara

Emily eventually got tired of searching for a functional, affordable, and nice looking bag so when she couldn't find one, she decided to design one.



# BAGGU is built on a foundation of sustainability, functionality, and commitment.

#### Price:

Bags range from \$12-\$78 Accessories go up to \$140

#### **Promotion:**

Digital ads & promotion, little to no OOH besides brick and mortar locations

#### Place:

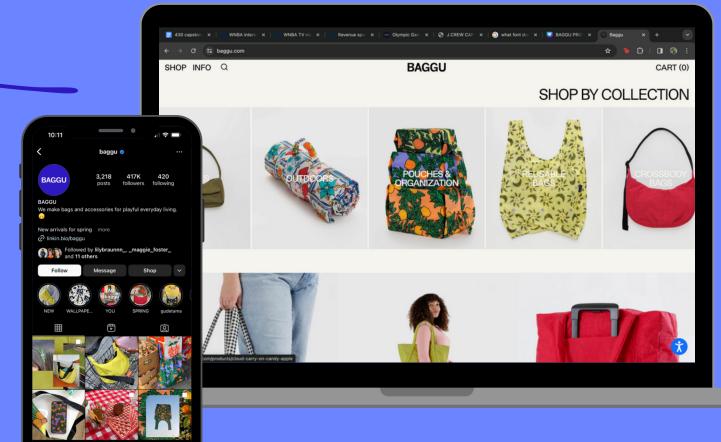
BAGGU.com, 3 stores (soon to be 4), wholesalers (Urban, Amazon, MoMA, & other small retailers)

#### **Product:**

Bags & accessories (blankets, socks, wallets, etc.)

Social presence:

IG: 417k TikTok: 56k



#### **About Sue Bird**

- 1st overall pick in 2002 WNBA Draft
- UCONN grad
- Spent her entire WNBA career with Seattle Storm
- Retired from WNBA in 2022
- 5 time Olympic gold medalist
- 4 WNBA titles

## Why is she relevant?

Following her retirement, Sue took little to no time off.

"Sue Bird: In The Clutch" documentary debuts in 2024 available on Amazon, ESPN, Disney+, Apple TV+

Sue Bird becomes first partner and Chief Strategy Officer at Deep Blue Sports + Entertainment in 2024 At her retirement in 2022, Yahoo Sports says "Sue Bird leaves a legacy of empowerment on and off the court." Togethxr launched in early 2021 a women's focused media company managed by athlete superstars, including Sue Bird







#### Aim

Cultivate a lasting alliance that capitalizes on the distinctive capabilities and audiences of each party. The goal is to bring the inclusive and harmonizing essence of sports to fashion and to transcend the boundaries of race, gender, and background.

### **Objectives**

Build a long term relationship with Sue Bird

Expand BAGGU's market reach

Inspire new and old audiences to embrace positive impact and self expression

Foster the youth through donated proceeds to The Boys and Girls Club of America

# Theme & Inspiration

Inspired by the unifying nature of sports, aiming to bridge fashion and sports by emphasizing togetherness.



## Sports Sponsorship Industry Leaders & New Competitors



#### Nike

Nike made history with their
Michael Jordan deal in the 1980s
and continue to do so. They
have countless professional
athletes signed and are
dominating the market.



#### **LVMH**

LVMH is sported by athletes with and without sponsorship due to their strong brand identity. Additionally, LVMH will be one of the sponsors for the 2024 Olympics.



#### Rolex

Rolex sponsors athletes in sports that are often overlooked by other brands. Rolex has made a name for themselves in tennis, equestrianism, and golf.

# **Competitive Product Overview**









Kyle Kuzma at Fendi SS 2023 show

Lebron James for Louis Vuitton SS 2024

Ben Shelton signs with Rolex at 21 in 2024

Naomi Osaka as the face of Nike x Sacai

# **Industry Trends**

# **Influencing Factors**

Sports Figure Sponsorship

Global appeal, the influence and reach of athletes, compelling storytelling, unifying power of sports.

Mobile/Temporary Pop-Ups

Low risk, offers market testing, lower overhead costs, adaptability, increase visibility.

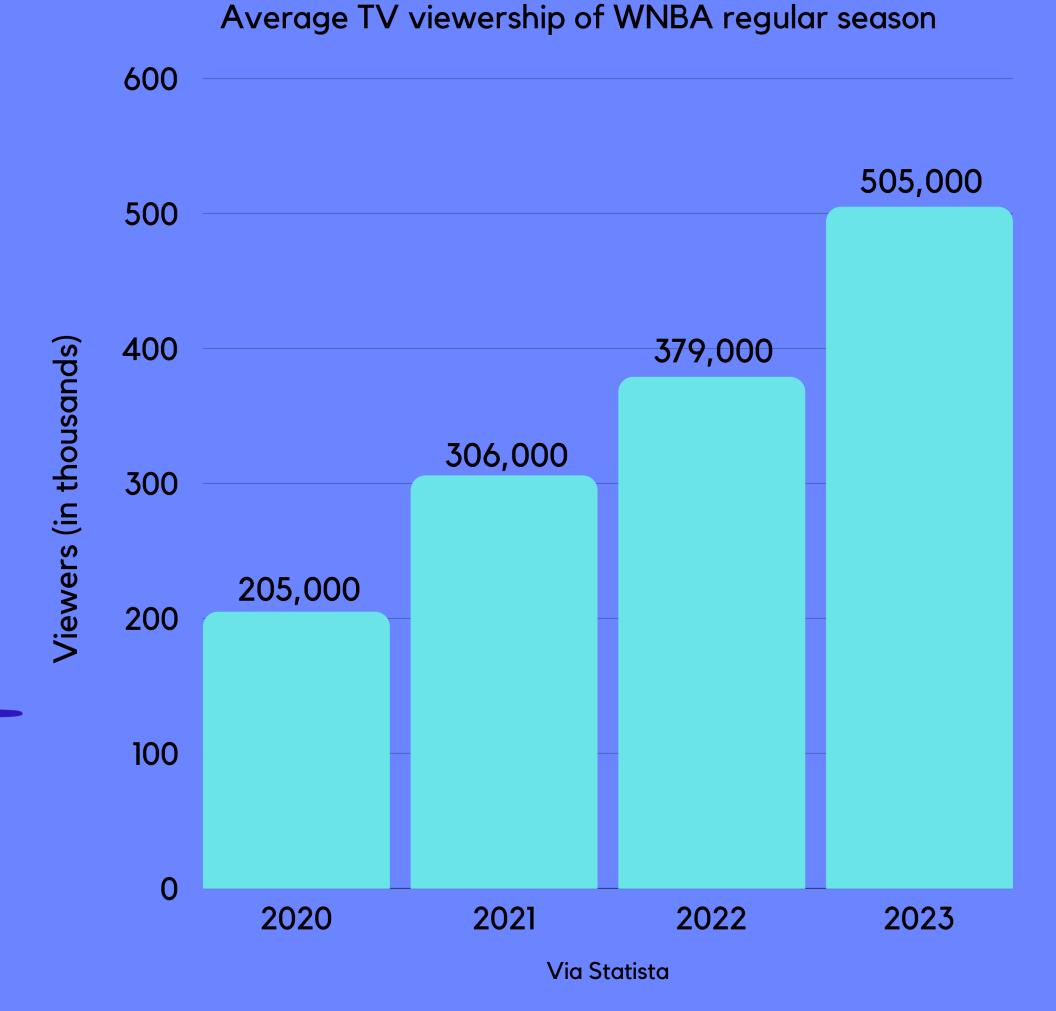
Meaningful Brand Investments

Consumers want value alignment, authenticity, and credibility. These investments can also help build consumer trust and loyalty.

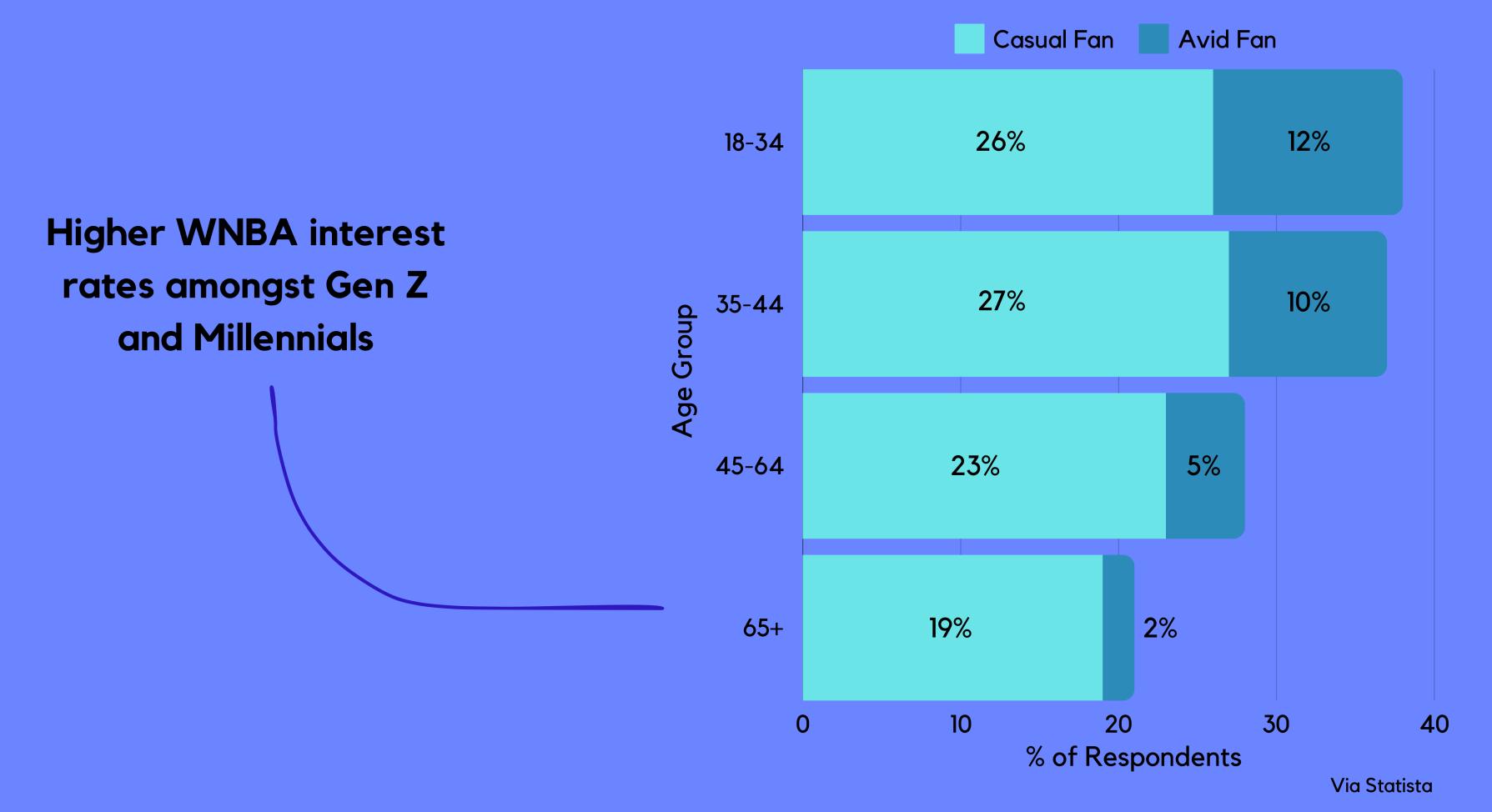


#### **Market Drivers**

Exponential rise in TV viewership of regular season WNBA games



#### Level of interest in WNBA in US as of 03/2023



#### **Future Trends**

The worldwide growth of sports sponsorship market is expected to reach

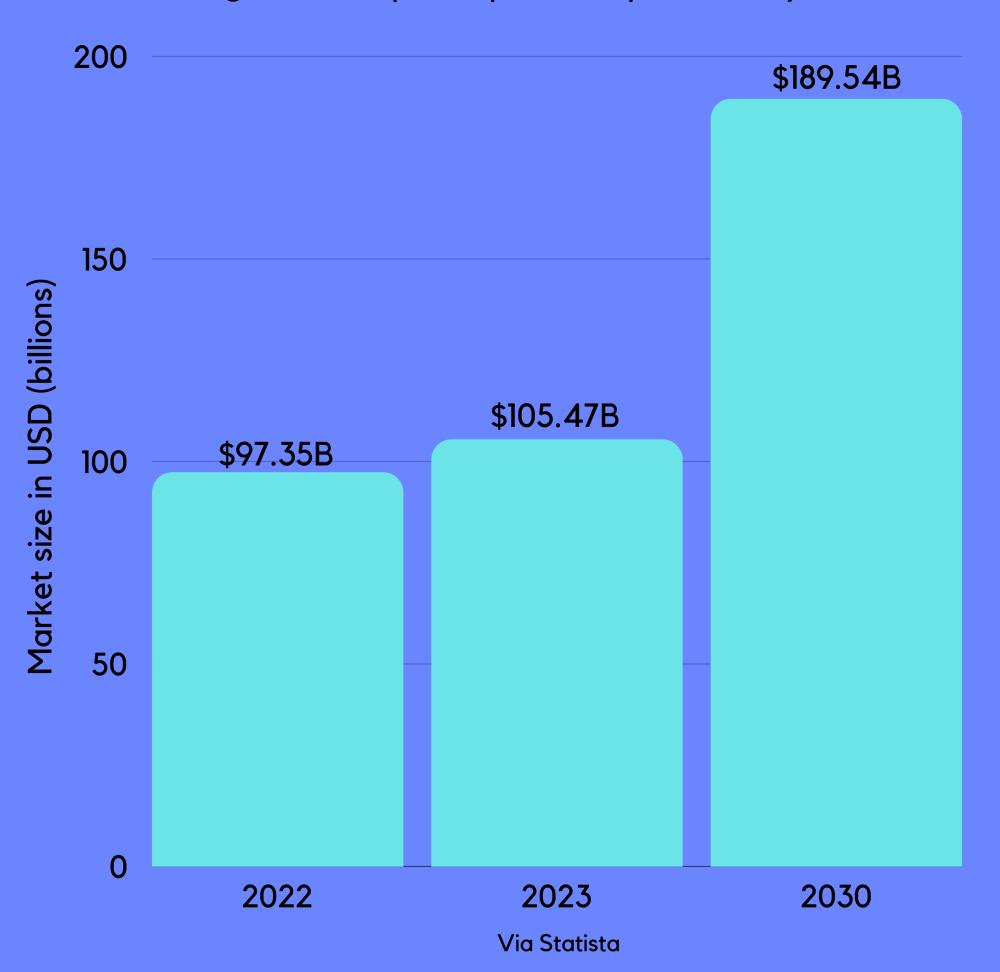
**\$189+ billion** by 2030

via Statista

&

\$109+ billion

via Business of Fashion



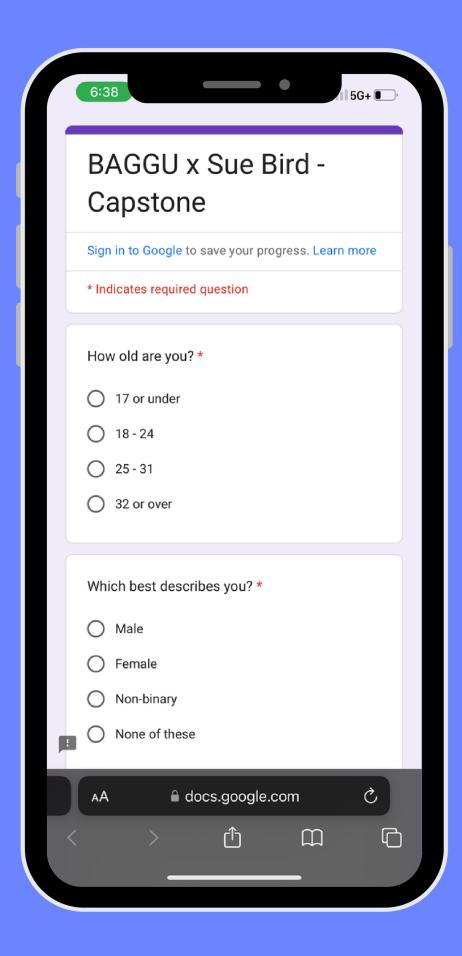


# Demographics

- Primarily women
- Age 18-30
- Socially conscious care about issues pertaining to women and inclusivity
- No specific education level
- Income range: \$30k-\$80k
- Some WNBA knowledge or open to learning more
- Diverse backgrounds but shared interests of style, fashion, and trends

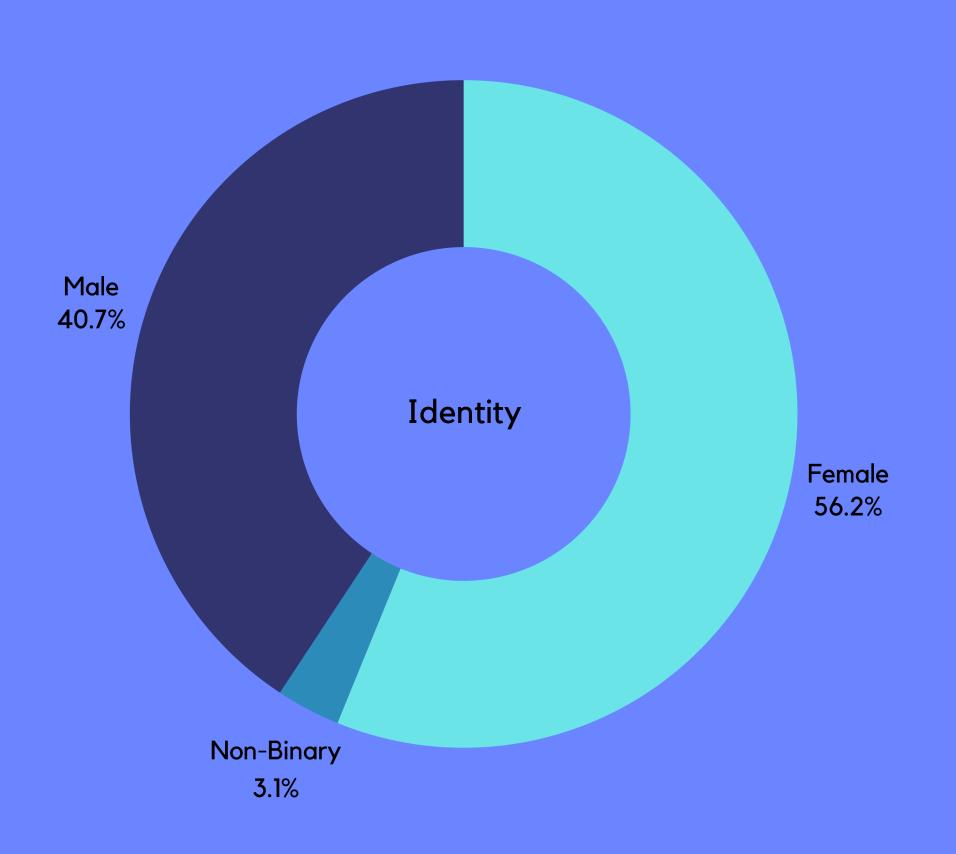
# **Psychographics**

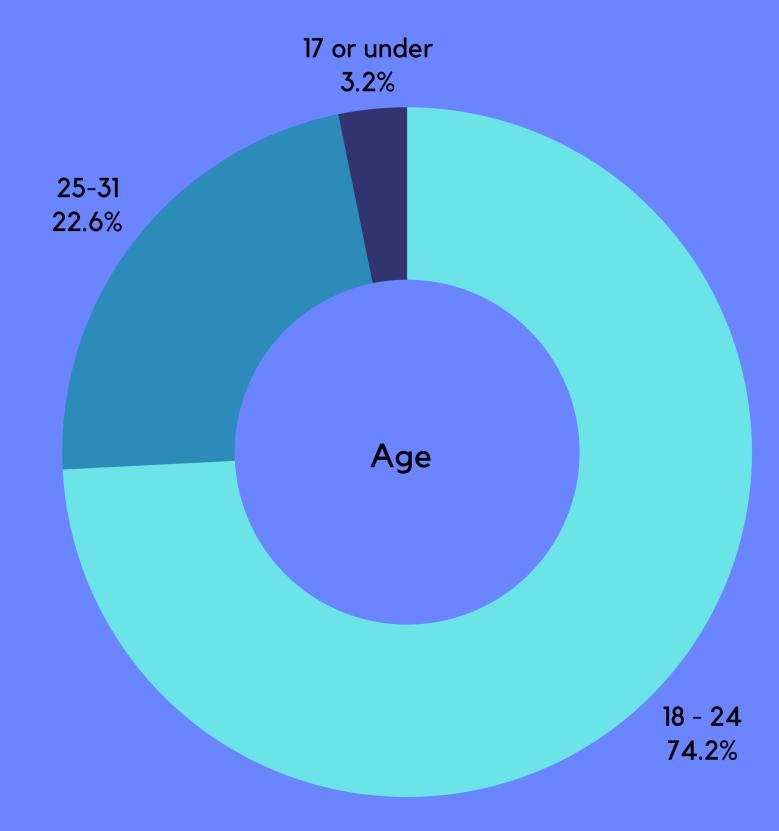
- Value community and interconnectedness
- Self expressive
- Value physical and mental health
- Aware of and engaged in current events
- Open minded
- Determining factors in purchases longevity, sustainability, ethics



Conducted a poll on Google forms, promoted on Instagram and snapchat, to understand the target's knowledge on BAGGU, WNBA, and Sue Bird.

# Respondent Makeup





# **Key Findings**

Respondents are MORE interested in a BAGGU popup related to sports compared to a normal BAGGU popup.

Respondents are eager and willing to check out collaborations as long as they are thoughtful and fairly priced.

Over 60% of respondents have heard of BAGGU but less than 10% have made a purchase.

100% of respondents said they find out about collaborations through social media and TV advertising.

#### **Target Personas**



### **Meet Emma**

Emma is a lifelong basketball fan. She enjoys routine, comfort, and experimenting with fashion.



#### **Meet Sam**

Sam is a bubbly, go-getter.

She enjoys meeting new people and experiencing new things.

**Age:** 20

**Education:** Junior at University of Kentucky

Occupation: PT assistant youth basketball coach at local YMCA

**Income:** \$8k annually

**Location:** Lexington, KY

Favorite brands: Nike, Alo Yoga, URBN brands

**Shopping preferences:** shops online because of her busy student schedule, only purchases a new product if she has a

trusted opinion on it

BAGGU status: knows a little about BAGGU, has yet to make a

purchase

**Age: 24** 

**Education:** Drexel University alumni

Occupation: FT working in PR (hybrid)

**Income:** \$65k annually **Location:** Carlsbad, CA

**Favorite brands:** Reformation, STAUD, & URBN brands **Shopping preferences:** buys tried and trues online but enjoys window shopping and exploring new products in

person

**BAGGU status:** recently made her second purchase





# **Color & Product Development**



**Seattle Storm** 

where Sue Bird spent her WNBA career



**UCONN** 

where Sue Bird went to college



"Iced Out Champ"
Standard BAGGU
Medium Crescent Bag



"Sweet Victory"
Standard BAGGU
Crescent Fanny Pack



"Acid Rain"

Medium Crescent Bag

Standard BAGGU





# **Marketing Strategy**

Using platforms that interest my target the most

• TikTok, Instagram, BAGGU.com

Using new platforms to widen reach

- Out of home advertising, strategic partnership with Sue Bird Experiential pop-up
  - More to the experience than making a purchase

# **Marketing Initiatives**

- Social Media Campaign
- Mobile Pop-up
- Ad Investments
- 6% of proceeds donated to Boys & Girls Club of America







#### **Mobile Popup Shop**

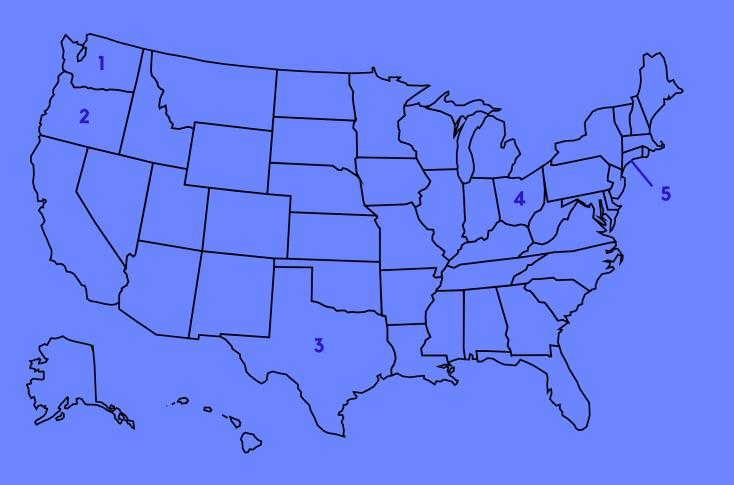


Mobile popup shop made of shipping containers. Parked at or near basketball courts. Sue Bird will attend on the first Saturday of each city's schedule (opening day at each city)

#### 1. Seattle, WA

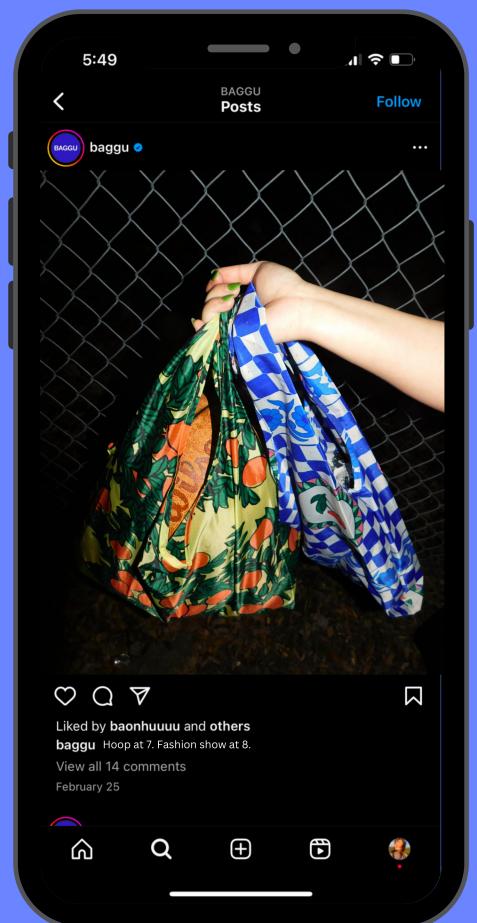
- University of Washington
- Dates: Oct 12-20, 2024
- 2. Eugene, OR
- University of Oregon
- Dates: Nov 16-24, 2024
- 3. Austin, TX
- University of Texas
- Dates: Jan 11-19, 2025
- 4. Columbus, OH
- The Ohio State University
- Dates: Feb 8-16, 2025
- 5. Storrs, CT
- University of Connecticut
- Dates: March 15-23, 2025 March Madness

#### Popup Tour Map & Route



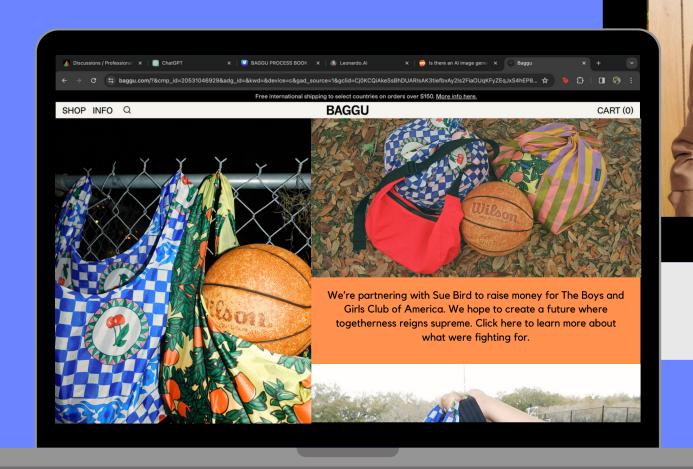
# Social Mockups

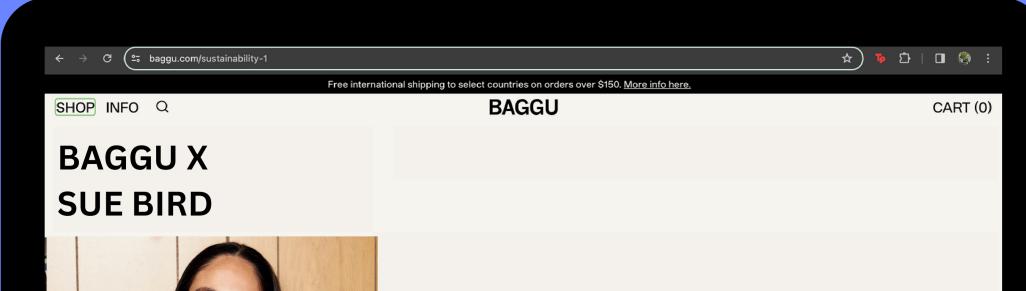






# Website Mockup





# A future where togetherness reigns supreme.

We're teaming up with Sue Bird to take matters into our own hands. It's time to bring the unifying nature of sports to fashion. No matter your race, gender, or background we're always happy to see you at BAGGU; and we want the world to know it.

OOH Mockups



# Time and Action Calendar

\*College basketball starts in November, NBA season starts in October

\*Mobile popup tour Oct 2024 - March 2025

	May-24				Jun-24	l.			Jul-24			Aug-24			Sep-24				Oct-24		
	W1	_	W3	W4			W3	W4		W3	W4	W1	 W3	W4		W2	W3	W4		W3	W4
Concept Stage																					
Market Research						Т															
Trend Research																					
Sue Bird Initial Meeting																					
Production Stage																					
Design																					
Development																					
Sourcing & Materials																					
Sample Ordering																					
Sample Review																					
Production Time																					
Marketing Stage																					
Concept Meeting																					
Campaign Ideation																					
Draft Plan																					
Finalize Plan																					
Photoshoot Prep																					
Photoshoot																					
Video & Photo Editing																					
Edit for Social Media																					
Post on Social Media																					
Edit for OOH																					
OOH Launch																					
Press Release																					
Mobile Pop-Up Shop																					
Concept Meeting																					
Concept Ideation																					
Finalize Concept																					
Budgeting																					
Assembly																					
Product Assortment																					
Begin Mobile Pop-up Tour																					
Soft Product Drop on Website																					



# **KPI's and Measuring Success**

Digital Launch of Partnership

Measured through website traffic & social engagement likes, shares, follows, comments, reposts, call to action click-throughs Physical Launch

Measured through foot traffic to brick & mortars (during campaign period) and mobile pop-up Sales Increase

Measured through sales
compared to past performance
- online vs brick and mortar vs
pop-up sales, % transaction
completion, average
transaction \$

Donated Proceeds

Measured through % donated, donation goals, total \$ amount donated

# **Balancing the Four P's**



#### **Product**

New colorways that are strategically simple - allows consumers of all interests to shop the line



#### **Price**

Although 6% of proceeds is donated to Boys & Girls Club of America, the price of the new colors are no different than the existing products



#### Place

Available online and instores but not through wholesale in order to control the consumer experience



#### **Promotion**

Promoted through
familiar and new ways
for BAGGU; pop-up shop,
social posts, and out of
home advertising

# **Budget Breakdown**



Sue Bird - \$150,000 and 6% of her product sales

Popup Shop Construction - \$60,000

Staffing Costs - \$30,000

Popup Tour - \$150,000

Marketing Campaign - \$30,000

Advertising (Social & OOH) - \$50,000

Total - \$470,000+

# **Projected Revenue**

Product price range:

Standard BAGGU: \$14

Medium Crescent Bag: \$52

Crescent Fanny Pack: \$48

BAGGU annual sales: \$10M+

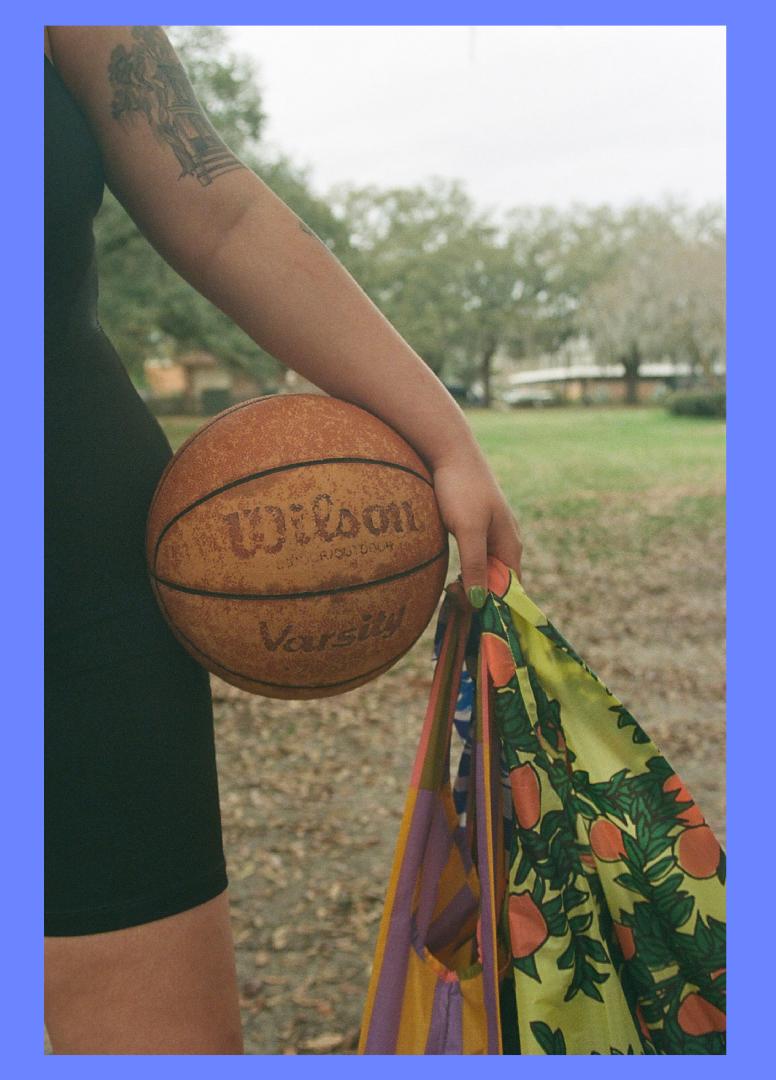
Estimated revenue from collaboration: \$1.5M+

Influencing factors:

Sue Bird, global sports appeal, ad investments, popup shop & expanded reach, donated proceeds



In conclusion, this partnership exemplifies BAGGU and Sue Bird's passion for a united future. Through digital and physical initiatives, and support of the Boys and Girls Club of America, BAGGU and Sue Bird are not only breaking boundaries, but building bridges to see a brighter tomorrow.





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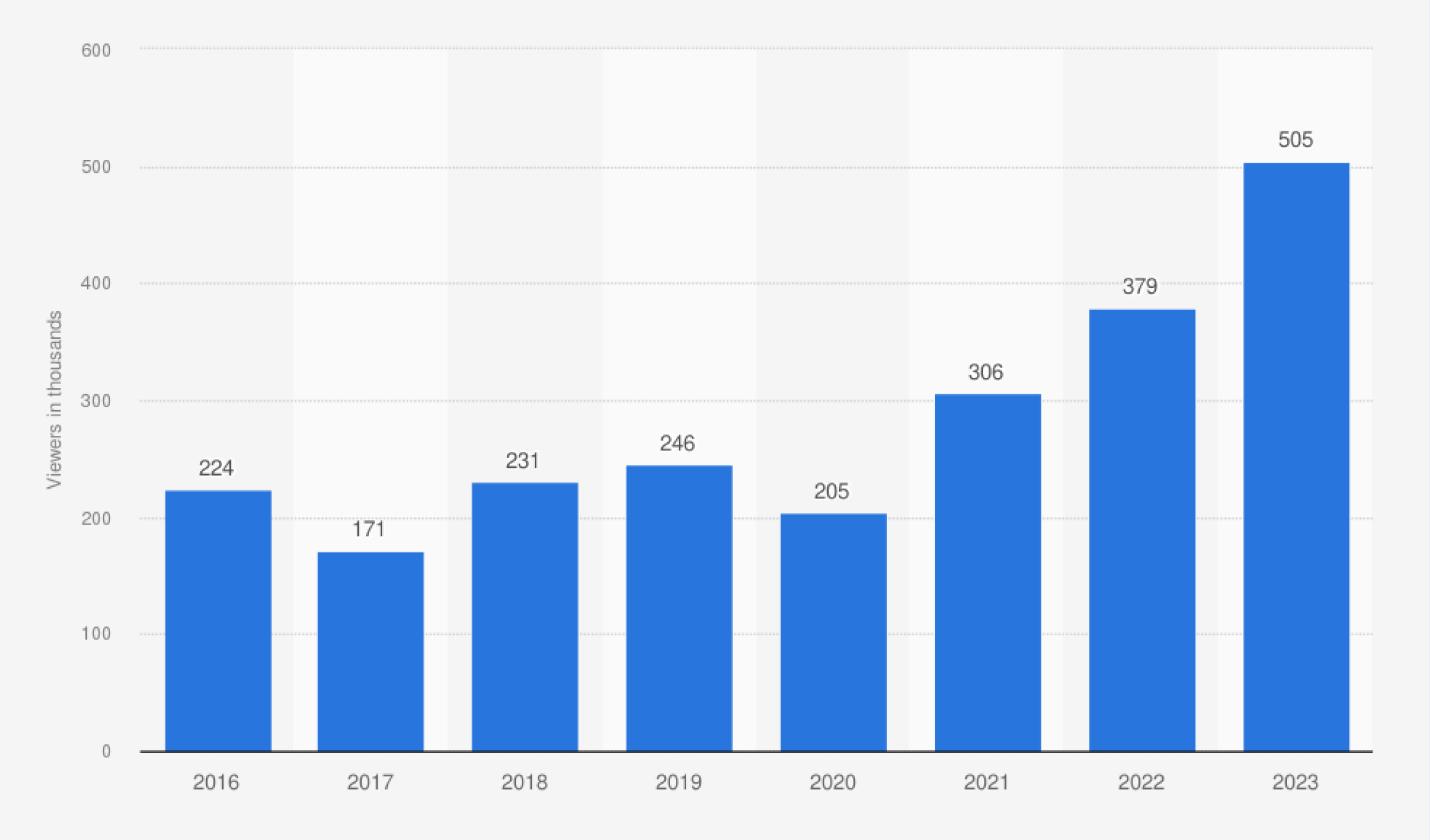
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# **Appendix**

#### Average TV viewership of the WNBA regular season from 2016 to 2023 (in 1,000s)



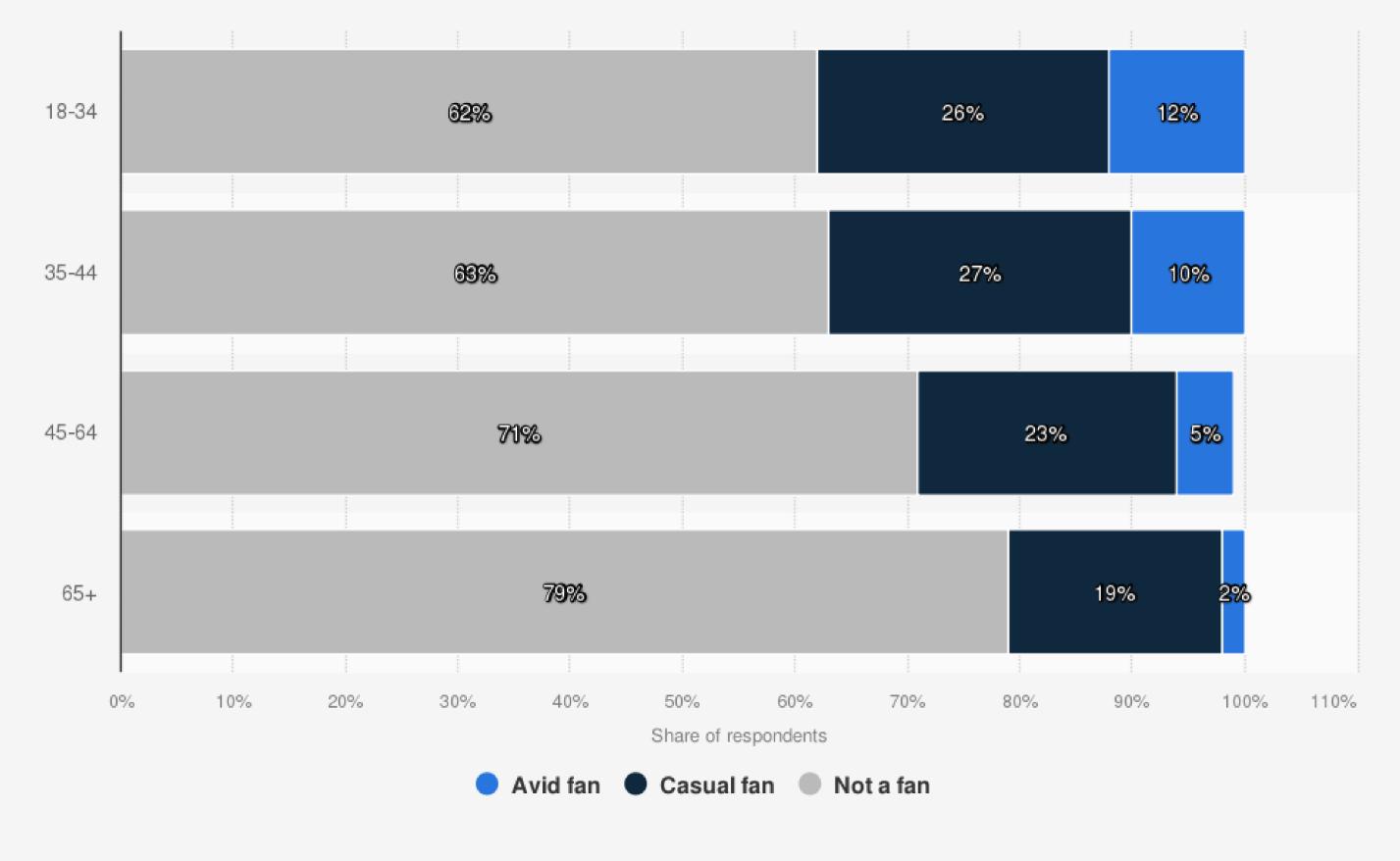
Sources

ESPN.com; Nielsen; SportsPro © Statista 2024

#### Additional Information:

United States; ESPN.com; Nielsen; 2016 to 2023

#### Level of interest in WNBA in the United States as of March 2023, by age

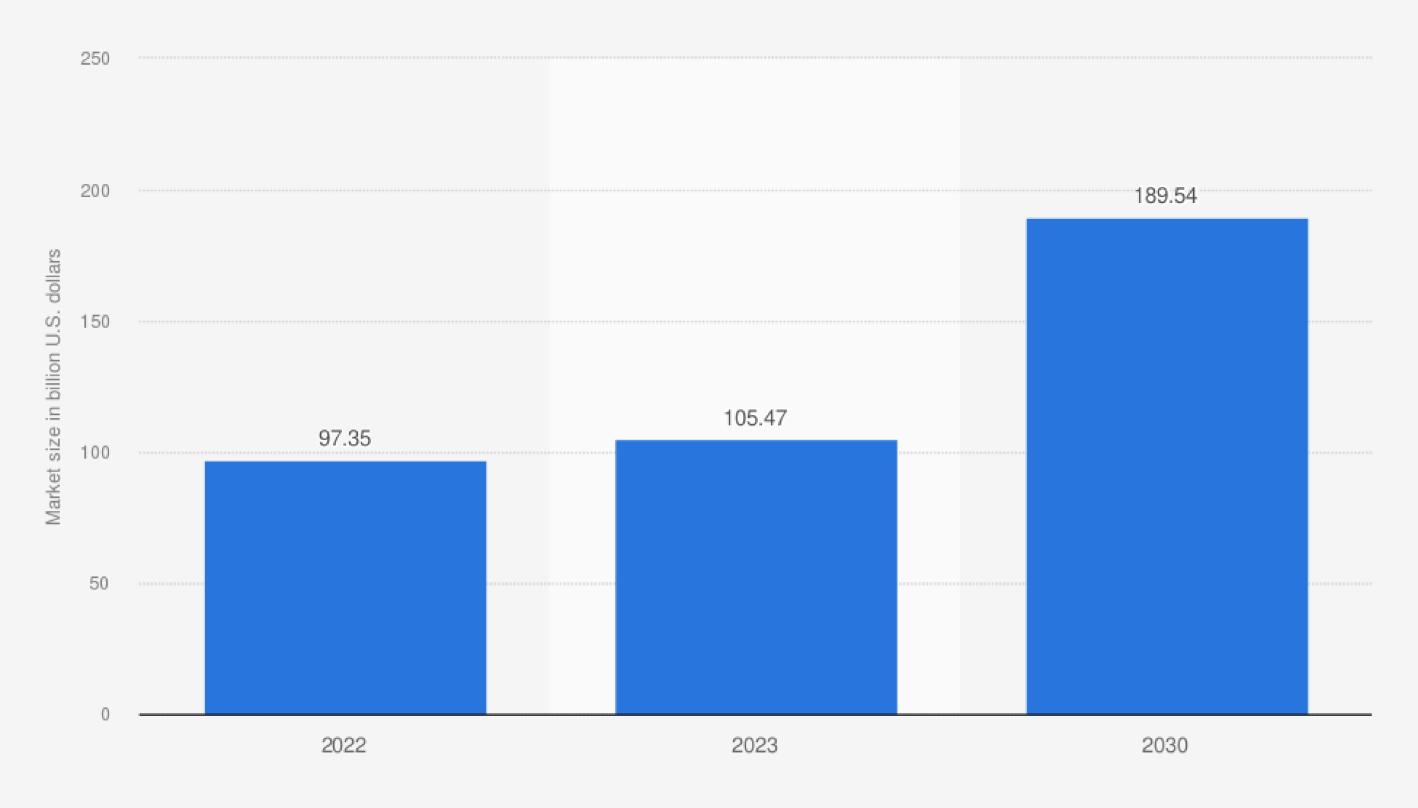


Source Morning Consult © Statista 2024

#### Additional Information:

United States; May 3 to 5, 2023; 2,205 respondents; 18 years and older; Online survey

# Size of sports sponsorship market worldwide in 2022, with a forecast for 2023 and 2030 (in billion U.S. dollars)



Source 360iResearch © Statista 2024 Additional Information:

Worldwide; 360iResearch; 2022